

OVERVIEW OF TAX EVENTS FOR JUNE 2015

REGULATORY DEVELOPMENTS

On 2 June, the State Duma (the lower chamber of the Russian Parliament) held parliamentary hearings regarding draft Main Directions for Tax Policy until 2018. The draft, in particular, provides for corporate profit tax benefits for greenfield projects and an increased initial value of depreciated property for tax purposes. It also sets a moratorium on an increased tax burden in Russia until 2018.

See draft at: <http://www.minfin.ru/ru/#> 8 June 2015,
Vedomosti, www.kommersant.ru 2-3 June 2015

On 8 June, the Russian President signed Federal Law No. 150-FZ "On amending Part I and Part II of the Tax Code of the Russian Federation and article 3 of the Federal Law "On amending Part I and Part II of the Tax Code of the Russian Federation (with regard to taxation of profits of controlled foreign companies and income of foreign organisations)".

The Russian Government has adopted a partial moratorium on tax increases and new public payments up until 2019. The moratorium is to be applied to five levies and charges, including the environmental charge aimed at the disposal of waste generated through the consumption of goods. A shortlist of goods (battery, tyre, paper and mercury lamps) has been approved for which a charge of 5-10% of the value will be preserved, while the rest goods will be charged at 0% until 2019.

Vedomosti, 10 June 2015
www.rbcdaily.ru , 1 June 2015

The Presidential Administration has discontinued supervision over the Russian President's order regarding introducing a global licence called the "tax on the Internet".

izvestia.ru , 24 June 2015

PRACTICE

The Federal Tax Service has opened a unified Data Processing Centre in the city of Dubna (Moscow Region) to put an end to most VAT and other tax abuses.

www.kommersant.ru , 1 June 2015

The Tax Service has checked the control correlations in electronic VAT returns for Q1 2015. With 1.4 million tax returns being checked, errors were spotted for 46,000 taxpayers. This is the first time that messages to taxpayers regarding the discrepancies identified were generated by the VAT centralised control system ASK-VAT-2 based on the Data Processing Centre and without any tax officers being involved.

www.nalog.ru , 15 June 2015

The Russian Constitutional Court has admitted a statement from ООО Sony Mobile Communication Rus (a part of the Sony Mobile Communications AB group) regarding the compliance with the law of article 162(1)(4) of the Russian Tax Code, whereby a VAT tax base is increased by insurance payments made under the contracts insuring against the risk of default.

top.rbc.ru , 16 June 2015

The Russian Supreme court has launched an official YouTube channel to publish records of the sessions of the Plenum, of the Scientific Advisory Board and of other events.

See: <https://www.youtube.com/channel/UCrOjOxPktsUunlrS6jRmPkg>



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On 30 June, the Plenum of the Supreme Court adopted Resolution No. 28 "On certain issues arising when courts hear cases seeking that the cadastral value of real estate be invalidated".

See text at: http://www.supcourt.ru/Show_pdf.php?id=10128

On 4 June, the State Commercial Court for the Moscow Circuit dismissed the cassation appeal of Oriflame Cosmetics. The court came down for the tax authority and concluded that the Russian subsidiary of Oriflame understated its corporate profit tax base by licence payments made to the holding company.