

OVERVIEW OF TAX EVENTS FOR JANUARY 2017

REGULATORY DEVELOPMENTS

In Paris on 26 January the representative of the Federal Tax Service signed, on behalf of the Russian Federation, the International Treaty on automatic exchange of country reports.

www.nalog.ru, 27 January 2017

The Russian Government has decided to put before the State Duma a draft law granting the tax authorities access to auditors' information received from clients if those clients have not filed documents with the tax authorities.

government.ru, 24 January 2017

The Russian Ministry of Finance has proposed excluding the Hong Kong Special Administrative Region from the list of offshore jurisdictions.

www.kommersant.ru, 11 January 2017

In March, the Russian Ministry of Finance will refer for discussion the issue of general approaches to the adjustment and updating of the Russian tax system.

ria.ru, 14 January 2017

PRACTICE

The Russian Federal Tax Service will, in 2017, open its data bases for banks. With their help, credit institutions will be able to promptly verify the income of their clients.

izvestia.ru, 11 January 2017

Google, Apple, Microsoft, Samsung Electronics, and Netflix have registered with the Russian tax authorities. Approximately 39 companies in total have filed applications. Now these companies are paying VAT on all their electronic services that will be provided in Russia.

www.nalog.ru, 27 January 2017

Additionally:

(www.nalog.ru, 8 January 2017)

The Federal Tax Service has launched an electronic service 'VAT office for internet companies' (<https://lkioreg.nalog.ru/ru>)

Foreign internet companies can use this to file an application to register with the Russian tax authorities.
